

**FIRST AMENDMENT TO SUPPLEMENTAL DECLARATION
OF RESTRICTIVE COVENANTS FOR AVILA AT ELDORADO**

This First Amendment to Supplemental Declaration of Restrictive Covenants for Avila at Eldorado (hereinafter referred to as the "First Amendment"), is made this 31st day of July, 1995, by Monte Alto Homes, Inc., a New Mexico corporation (hereinafter referred to as the "Declarant").

WHEREAS, Declarant has filed that certain Supplemental Declaration of Restrictive Covenants for Avila at Eldorado in the Santa Fe County Clerk's office on June 29, 1994 in Book 1071, pages 186-198 as Document no. 868,471 (hereinafter referred to as the "Supplemental Declaration");

WHEREAS, Declarant has not previously amended the Supplemental Declaration to include additional Properties by separate declaration;

WHEREAS, Declarant desires to amend Exhibit A attached to the Supplemental Declaration in accordance with its rights under Article VI, §2 of the Supplemental Declaration;

WHEREAS, Declarant desires to include Lots 1 through 14, Block 52, Unit 3, Lots 1 through 22, Block 53, Unit 3 and Lots 1, 14 through 17, Block 54, Unit 3 of the Eldorado at Santa Fe subdivision, to Exhibit A of the Supplemental Declaration, and to subject said lots to the terms and conditions of said Supplemental Declaration.

NOW THEREFORE, the Supplemental Declaration is hereby amended as follows:

Exhibit A attached to the Supplemental Declaration shall read hereafter in accordance with Exhibit A attached hereto and incorporated herein by reference.

IN WITNESS WHEREOF, Declarant has signed this document on the date first shown above.

MONTE ALTO HOMES, INC.

By: 
DENNIS KENSIL
Vice-President


jk615406.d
2687 000104

ACKNOWLEDGEMENT

STATE OF NEW MEXICO)
)ss.
COUNTY OF SANTA FE)

The foregoing instrument was acknowledged before me this 31st day of July, 1995 by Dennis Kensil, as Vice President and authorized representative of Monte Alto Homes, Inc., a New Mexico corporation, for and on behalf of the corporation.

[Handwritten Signature]



My Commission Expires:

9/30/98

EXHIBIT "A" TO FIRST AMENDMENT TO SUPPLEMENTAL DECLARATION
OF RESTRICTIVE COVENANTS FOR AVILA AT ELDORADO

Lots 1 through 14, Block 52, Unit 3

Lots 1 through 22, Block 53, Unit 3

Lots 1, 14 through 17, Block 54, Unit 3

Lots 1 and 2, Block 57, Unit 3

Lots 1 through 10, Block 58, Unit 3

Lots 1 through 22, Block 59, Unit 3

Lots 1 through 10, Block 60, Unit 3

All lots are located in the Eldorado at Santa Fe subdivision.



COUNTY CLERK SANTA FE
STATE OF NEW MEXICO 91450249
I hereby certify that this instrument was filed for
record on the 7 day of Aug A.D.
19 92 at 10:39 AM and
was duly recorded in book 108-118 page
001 of the records of Santa Fe County.
Witness my Hand and Seal of Office
Jona G. Armijo
County Clerk, Santa Fe County, NM
[Signature]
Deputy